

## **MEPC ACTIVITY REPORT TO STAKEHOLDERS**

### **For the quarter-ended March 31, 2010**

The Public Employees Benefits Agency (PEBA) prepares this report on behalf of the Municipal Employees' Pension Commission (the Commission) to provide its stakeholders with a summary of activities undertaken by the Commission for the quarter.

The report provides a summary of activities by strategic goals as identified by the Commission in its Strategic Business Plan 2009 - 2011. Areas that have been identified as key strategic goals include communications and services, financial integrity, governance and accountability.

#### Customer Oriented Communications and Services

- Member Communication and Services:
  - *MORe Retirement Calculator*: 563 visits were recorded (year-to-date) as at February 28, 2010.
- Employer Communication and Services:
  - Employer Remittance System (ERS): 145 employers are set up. There are approximately 15,000 contributions received monthly by PEBA, with approximately 9,700 of these contributions being submitted through the employer remittance system.
- Workshops, Sessions and Overviews:
  - Three *RetireWithEase* retirement planning workshops (PEBA hosted) were held as of February 28, 2010 in Regina, Saskatoon, and Yorkton.

#### Financial Integrity of the Plan

- The Commission approved recommendations that resulted from the project to link the funding and investment policies.
- The Commission received the quarterly PEBA Administration Report for the period ended December 31, 2009. Included in this report was the budget progress to date, assets and liabilities of the Plan and other administrative updates.
- The Commission approved the financial statements as at December 31, 2009.
- The Commission received the evaluation for RBC Dexia Investor Services, the Commission's custodian.

- The Commission approved the Risk Management Plan for 2010 and the Risk Management Review for 2009. The Commission approved its Risk Management Policy for inclusion in its Policy Manual.

### Plan Governance

- The Commission received the results of the governance audit. Recommendations are to be addressed at the upcoming Strategic Planning Review session.
- The Commission received the findings of the Service Standard Audit for PEBA conducted by Deloitte.
- The Commission's Investment Consultant, Hewitt Associates, reviewed the Performance Review and Investment Manager Evaluation report for the quarter ended December 31, 2009.
- Investment managers provided the Commission with reports of their mandates.
- The Commission approved recommended amendments to Section 15 – Commission Liability and Section 6 – Reimbursement and Remuneration of its Governance Manual.
- The Commission received a listing of upcoming education events at each meeting.
- The Commission completed individual self-assessments and received a summary of the compiled responses.
- The Ministry of Justice and Attorney General discussed *The Trustee Act, 2009*, proclaimed January 1, 2010, with the Commission.

### Accountability

- The Commission received a status update to the Strategic Business Plan as of December 31, 2009.
- The Commission instructed PEBA to complete the 2009 Annual Report and table the document with the Legislative Assembly of Saskatchewan.