

MEPC ACTIVITY REPORT TO STAKEHOLDERS

For the quarters ended June 30, 2010 and September 30, 2010

The Public Employees Benefits Agency (PEBA) prepares this report on behalf of the Municipal Employees' Pension Commission (the Commission) to provide its stakeholders with a summary of activities undertaken by the Commission for the quarter.

The report provides a summary of activities by strategic goals as identified by the Commission in its Strategic Business Plan 2009 - 2011. Areas that have been identified as key strategic goals include communications and services, financial integrity, governance and accountability.

Customer Oriented Communications and Services

- Member Communication and Services:
 - For the period April 1, 2010 through June 30, 2010, the number of members who signed in to *MORe* for the first time totaled 225. The number of return visits totaled 295. The number of visits from January 1, 2010 totaled just over 1,400.
- Employer Communication and Services:
 - At June 30, 2010, there are 143 participating employers, out of just over 700, using the Employer Remittance System (ERS). These employers include five cities, 51 towns and villages, 47 Rural Municipalities, 16 school divisions, and five Regional Colleges and libraries. For the year 2010, over 60 per cent of the contribution data received by MEPP was entered through the ERS.
- Workshops, Sessions and Overviews:
 - There were four Retire*WithEase* presentations in which MEPP members participated during the quarter. One was held in North Battleford, two in Regina, and one in Saskatoon.

Financial Integrity of the Plan

- The Commission received status updates on the project to link the funding and investment policies.
- The Commission received quarterly PEBA Administration Reports for the periods ended March 31, 2010 and June 30, 2010. Included in these reports was information on the assets and liabilities of the Plan and other administrative updates.
- The Commission amended the Plan's Statement of Investment Policies and Procedures.
- The Commission received evaluations of the Plan's custodian and auditor.

- The Commission retained Mercer (Canada) Limited to provide the Commission with investment consulting services.
- The Commission received the results of the actuarial valuation of the Plan at December 31, 2009.

Plan Governance

- The Commission welcomed new Commission member Ray Sass at its meeting of May 20, 2010.
- The Commission received the results of a third-party consultant's study that compared the Commission's governance practices to the practices of other Canadian private- and public-sector pension plan boards of trustees.
- The Commission approved amendments to the MEPP Strategic Business Plan 2009-2011.
- The Commission's Investment Consultant, Hewitt Associates, reviewed the Performance Review and Investment Manager Evaluation report for the quarter ended June 30, 2010.
- Investment managers provided the Commission with reports of their mandates.
- The Commission received listings of upcoming education events.
- The Commission amended its Code of Conduct and Conflict of Interest Procedures to reflect the provisions of *The Trustee Act, 2009*, proclaimed January 1, 2010. Commission members signed the amended document.
- The Commission resolved to recommend to the Minister of Finance that the following employers be permitted to participate in the Plan.
 - League of Educational Administrator, Directors and Superintendents;
 - Highway 55 Waste Management Corporation; and
 - West Yellowhead Waste Resources Authority.

Accountability

- The Commission received a status update to the Strategic Business Plan as of June 30, 2010.
- The 2009 MEPP Annual Report was tabled on April 19, 2010, prior to the deadline for tabling. It was posted to the website upon tabling.