

Canada Pension Plan/Old Age Security Quarterly Report – Rates and Related Figures April 2009

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2009		Number of benefits January 2009		Amounts paid January 2009	
	CPP	QPP	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$908.75	\$908.75	3,608,287	1,307,808	\$1,808.3	\$537.4
Disability	\$1,105.99	\$1,105.96	311,607	69,640	\$253.0	\$58.6
Survivor – younger than 65	\$506.38	(see Note 1)	236,741	80,445	\$86.4	\$47.8
Survivor – 65 and older	\$545.25	\$545.25	774,863	261,756	\$230.4	\$77.4
Total – Survivor benefits			1,011,604	342,201	\$316.8	\$125.2
Children of disabled contributor	\$213.99	\$67.95	81,945	8,017	\$17.6	\$0.8
Children of deceased contributor	\$213.99	\$67.95	71,407	17,437	\$15.3	\$1.2
Death (maximum lump sum)	\$2,500.00	\$2,500.00	8,660	4,627	\$19.3	\$10.7
Total CPP/QPP benefits			5,093,510	1,749,730	\$2,430.2	\$733.9
Combined benefits						
• Survivor/retirement (retirement at 65)	\$908.75	\$908.75	654,810	Not applicable	\$467.4	Not applicable
• Survivor/disability	\$1,105.99	Not applicable	12,957	Not applicable	\$12.4	Not applicable
Total – Combined benefits			667,767	200,490	\$479.8	\$122.4

Disability and survivor rates

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$424.43	\$681.56	\$1,105.99
CPP survivor benefit – younger than 65	\$165.60	\$340.78	\$506.38
QPP disability benefit	\$424.40	\$681.56	\$1,105.96

Note 1: Details of QPP benefits

QPP survivor benefit – younger than 45			
• Not disabled, no child	\$108.69	\$340.78	\$449.47
• Not disabled, with child	\$394.04	\$340.78	\$734.82
• Disabled	\$424.40	\$340.78	\$765.18
QPP survivors – aged 45 to 64	\$424.40	\$340.78	\$765.18

Calculation of CPP maximum monthly rates for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat rate (\$424.43)
Survivors:	<ul style="list-style-type: none"> • younger than 65: (retirement x 0.375) + flat rate (\$165.60) • 65 and older: retirement x 0.60

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Old Age Security (OAS)

Type of benefit	April to June 2009		January 2009	
	Maximum amount	Income level cut-off	Number of benefits	Amount paid (in millions)
Old Age Security pension*	\$516.96	Not applicable	4,546,074	\$2,225.6
Guaranteed Income Supplement (GIS)				
• Single	\$652.51	\$15,672	958,480	\$432.4
• Spouse/common-law partner of someone who:				
• does not receive an OAS pension	\$652.51	\$37,584	81,906	\$35.7
• receives an OAS pension	\$430.90	\$20,688	488,340	\$138.1
• is an Allowance recipient	\$430.90	\$37,584**	62,998	\$23.2
Total – GIS			1,591,724	\$629.4
Allowance	\$947.86	\$28,992	62,998	\$24.4
Allowance for the Survivor	\$1,050.68	\$21,120	30,051	\$17.7
Total – Allowance and Allowance for the Survivor			93,049	\$42.1

* The Old Age Security pension repayment range in 2009 is from \$66,335 to \$107,692.

** The Allowance stops being paid at \$28,992, while the GIS stops being paid at \$37,584.

OAS forecasted expenditures, 2009–2010 (in millions)

OAS	GIS	Allowance	Total
\$27,578	\$8,080	\$552	\$36,210

Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2009)	\$46,300.00	\$46,300.00
Year's basic exemption (2009)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution (4.95%)	\$2,118.60	\$2,118.60
Self-employed maximum contribution (9.9%)	\$4,237.20	\$4,237.20
Account balance (August 2008)	\$131.467 billion	\$34.771 billion
Contributions (2007–2008)	\$33.898 billion	\$9.394 billion
Number of contributors (2006)	12.2 million	3.7 million
Indexation rate (January 2009)	2.5%	2.5%

CPP/QPP forecasted expenditures, 2009–2010 (in millions)

CPP	QPP
\$30,744	\$9,839